



Do I Need to Be Mr. Krabby?

A Primer on Finance & Negotiations

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Key Takeaways

- ✓ **How can you protect Profit and Scope?**
 - » Begin with a strong alignment of expectations
 - » Define levels of service (Doric / Ionic / Corinthian)
 - » Provide a clear roadmap for project execution

- ✓ **How do you Identify and Achieve profit?**
 - » Set clear boundaries and communicate them to your team
 - » $Gross - Profit = Expenses$ (not $Gross - Expenses = Profit$)
 - » Clearly communicate scope changes and the resulting additional services
 - » Workshop scope creep / additional services with staff
 - » Use the RCRQ framework for AI prompts

- ✓ **How can you Manage Risk in the Field?**
 - » Understand the dynamics of the Owner–Construction Agreement
 - » Consult with legal counsel
 - » The most effective way to protect your design is to provide Construction Administration services.
 - » Don't give away your copyright! Just because someone buys a book does not mean they own the copyright.

Resources / Links

- [Mentimeter Results](#)
- [Profit First](#)
- [Your Next Five Moves](#)
- [E-Myth Revisited](#) | [YouTube](#)
- [R-C-R-Q Framework](#)

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